



## GUJARAT TERCE LABORATORIES LIMITED

29 May 2026

To,  
BSE Limited  
(Security Code: 524314)  
Phiroze Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

Dear Sirs,

**Sub: Re-appointment of Managing Director & Chief Executive Officer of the Company – Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)**

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that basis recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has at their meeting held today, i.e. Friday, 29 May 2026, inter alia, approved the re-appointment of Mr. Aalap Prajapati (DIN: 08088327) as the Managing Director & Chief Executive Officer (“CEO”) of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from 28 October 2026 to 27 October 2031 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing 41st Annual General Meeting of the Company.

Details with respect to re-appointment of Mr. Aalap Prajapati as the Managing Director & CEO of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided in Annexure I to this letter.

The Meeting of the Board of Directors of the Company commenced at 3:00 p.m. (IST) and concluded at 8:31 p.m. (IST).

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink:  
<https://www.gujaratterce.in/announcements/>

Thanking you  
For Gujarat Terce Laboratories Limited

**Ashka Solanki**  
Company Secretary



## GUJARAT TERCE LABORATORIES LIMITED

### ANNEXURE I

Details with respect to re-appointment of Mr. Aalap Prajapati as the Managing Director & CEO of the Company under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Sr.No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. <del>appointment</del> , re-appointment, <del>resignation, removal, death or otherwise</del>	The Board of Directors have at their meeting held today viz. Friday, 29 May 2026, basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Aalap Prajapati (DIN: 08088327), as the Managing Director & CEO of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from 28 October 2026 to 27 October 2031 (both days inclusive), subject to approval of the shareholders of the Company at the ensuing 41st Annual General Meeting of the Company
2.	Date of <del>appointment</del> /re-appointment/ <del>cessation (as applicable) and term of appointment</del> /re-appointment	Date of Re-appointment- 28 October 2026 Term- 5 years commencing from 28 October 2026 to 27 October 2031 (both days inclusive)
3.	Brief Profile (in case of appointment)	Mr. Aalap Prajapati has over 15 years of experience in the pharmaceutical sector.  He possesses experience in the pharmaceutical and healthcare industry with expertise in business strategy, operations management, marketing and business development. He has been actively associated with the Company's leadership and growth initiatives and plays a key role in driving operational efficiency and long-term business development of the Company.  He holds a management qualification from B.K. School of Business Management with specialization in Marketing and Operations.
4.	Disclosure of relationships between directors (in case of appointment of a director)	He is the Son of Mr. Natwarbhai Prajapati who is the Whole-Time Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/201819 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Aalap Prajapati is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

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**Regd. Office & Factory :** 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.  
Ph.: 02764-233182 ● E.mail : gtl.factory@gmail.com

**Admn. Office :** D/801 & 802, The First, Behind Keshavbaug Party Plot, Near Shivalik High-street, Vastrapur, Ahmedabad-380015 Gujarat.(INDIA) ● Ph.: 079-48933701  
E.mail : ho@gujaratterce.com ● Web. : www.gujaratterce.com

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