



GUJARAT TERCE LABORATORIES LIMITED

Date: 28th October, 2024

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 524314

Dear Sir,

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today i.e., Monday, 28th October, 2024 which commenced at 4:30 p.m. and concluded at 6:00 p.m. inter alia, have approved / noted the following:-

1. Approval of Unaudited Standalone Financial Results for the Quarter and half year ended on September 30, 2024:

Upon recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Standalone Financial Results as per Indian Accounting Standards (IND-AS) for the Quarter ended on September, 30, 2024 (enclosed herewith) and the same is also available on the website of the company at www.gujaratterce.com/Investor

2. The Limited Review Report of the Statutory Auditors (M.A. Shah & Co.) is with unmodified opinion with respect to the Unaudited Standalone Financial Results of the Company for the Quarter and half year ended September 30, 2022 (enclosed herewith), the Board of Directors took note of the same.





GUJARAT TERCE LABORATORIES LIMITED

We request you to please take the above information on your records.

Thanking you.

Yours faithfully,

Gujarat Terce Laboratories Limited


Aalap Prajapati
Managing Director & CEO
(DIN: 08088327)



Encl.:

1. Standalone Unaudited Financial Results with Limited Review Report for the quarter and half year ended on September 30, 2024.

Limited Review Report for unaudited standalone quarterly results of the Company Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the half year ended on September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 28th October 2024

Place: Anand

For, M. A. Shah & Co.
Chartered Accountants
FRN: 0112630W


Pramesh Doshi, FCA
(Partner)
Mem. No.: 045319
UDIN: 24045319BJZZOQ352





GUJARAT TERCE LABORATORIES LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter/Half Year Ended 30/09/2024. [Rs.In Lakhs except per share detail]						
Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Un Audited	Unaudited	Un Audited	Un Audited	Un Audited	Audited
1	2	3	4	5	6	7
I. Revenue from operations	1,330.12	1,188.88	1,203.03	2,519.00	2,274.74	4,797.47
II. Other income	8.05	7.33	8.35	15.38	15.97	32.10
III. Total Revenue (I+II)	1,338.17	1,196.21	1,211.38	2,534.38	2,290.71	4,829.57
IV. Expenses:						
a) Cost of Material consumed	119.84	300.49	184.31	420.33	345.96	758.25
b) Purchase of stock in trade	164.70	298.31	219.22	463.01	473.20	907.02
c) Changes in inventories of finished goods WIP and stock in trade	136.59	(127.86)	29.72	8.73	15.03	103.80
d) Employees benefits expenses.	421.05	383.57	332.83	804.62	661.00	1,577.53
e) Finance Costs	13.40	12.83	19.99	26.23	36.52	67.60
f) Depreciation and amortisation exp.	9.44	9.24	9.12	18.68	18.23	36.78
g) Other Expenses	321.78	326.57	382.72	648.35	838.05	1,324.19
Total Expenses	1,186.80	1,203.15	1,177.91	2,389.95	2,387.99	4,775.18
V Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	151.37	(6.94)	33.47	144.43	(97.28)	54.39
VI Exceptional items.	-	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and Tax (V-VI)	151.37	(6.94)	33.47	144.43	(97.28)	54.39
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before Tax (VII-VIII)	151.37	(6.94)	33.47	144.43	(97.28)	54.39
X Tax Expenses						
1) Current Tax	-	-	-	-	-	-
2) Deferred Tax	3.15	0.82	-	3.97	-	30.06
XI Profit/(Loss) for the period from continuing operations (IX-X)	148.22	(7.76)	33.47	140.46	(97.28)	24.33
XII Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII Other Comprehensive Income for the period, net of tax	-	-	-	-	-	-
XIV Total Comprehensive Income for the period (XI+XII)	148.22	(7.76)	33.47	140.46	(97.28)	24.33
XV Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03	742.03	742.03
XVI Earning per equity share						
a) Basic	2.00	-0.10	0.45	1.89	-1.31	0.33
b) Diluted	2.00	-0.10	0.45	1.89	-1.31	0.33
(See accompanying notes to the Financial Results)						

Place:Ahmedabad

Date: 28/10/2024

For, Gujarat Terce Laboratories Limited

Aalap Prajapati

Aalap Prajapati

Managing Director & CEO

DIN: 08088327



Notes:

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on October 28, 2024.
- The Limited Review Report for the quarter and half year ended on 30.09.2024 has been carried out by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these Unaudited financial results of the company for the quarter ended 30.09.2024 has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Company is operating in single (Pharmaceutical) segment, so above Unaudited Financial Results are for single segment only.
- The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary.


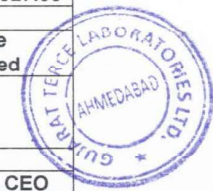
Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarpara, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
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CIN : L28112GJ1985PLC007753

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E.mail : ho@gujaratterce.com ● Web. : www.gujaratterce.com

CIN:L24100GJ1985PLC007753



GUJARAT TERCE LABORATORIES LIMITED

Unaudited Standalone Statement of Assets and Liabilities As on 30th September, 2024			
		(Rs. In Lakhs)	
	Particulars	As at 30.09.2024	As at 31.03.2024
	1	2	3
A	ASSETS	UnAudited	Audited
1	Non-current assets		
	(a) Fixed assets		
	(i) Property, Plant & Equipment	367.63	369.16
	(ii) Capital work in Progress	-	-
	(iii) Other Intangible Assets	-	-
	(b) Financial Assets		
	(i) Investment	0.35	27.29
	(ii) Loans	214.01	212.39
	(iii) Other Financial Assets	7.69	8.19
	(c) Deferred Tax Assets(Net)	118.25	122.22
	(d) Other Non Current Assets	463.18	465.95
	Total non-current assets	1,171.11	1,205.20
2	Current assets		
	(a) Inventories	376.03	398.49
	(b) Financial Assets		
	(i) Trade receivables	789.89	566.31
	(ii) Cash and cash equivalents	9.48	9.01
	(iii) Other Bank Balances		
	(iv) Loans	17.33	16.83
	(v) Other Financial Assets		
	(vi) Current Tax Assets (Net)	-	4.31
	(c) Other current assets	120.04	127.20
	Total current assets	1,312.77	1,122.15
	Total ASSETS	2,483.88	2,327.35
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	742.03	742.03
	(b) Other Equity	144.04	(31.42)
	Total Equity	886.07	710.61
2	Liabilities		
3	Non-current liabilities		
	(a) Financial Liabilities	73.70	92.74
	(b) Deferred tax liabilities (net)		
	(c) Long-term provisions	172.11	172.11
	(d) Other Financial Liabilities	287.73	137.73
	Total non-current liabilities	533.54	402.58
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	320.56	293.91
	(ii) Trade payables		
	a Total outstanding Dues of Micro, Small and Medium enterprise	220.78	415.27
	b Total outstanding Dues of Creditors other than Micro, Small and Medium enterprise	56.71	56.03
	(iii) Other Financial Liabilities		
	(b) Short-term provisions	327.49	310.93
	(c) Other Current Liabilities	138.73	138.02
	Total current liabilities	1,064.27	1,214.16
	Total Equity and Liabilities	2,483.88	2,327.35
Place: Ahmedabad		For, Gujarat Terce Laboratories Limited	
Date: 28/10/2024		 Aalap Prajapati Managing Director & CEO DIN: 08088327	
			

Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
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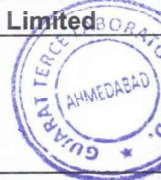
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GUJARAT TERCE LABORATORIES LIMITED

Statement of Standalone Cash Flows for the half-year ended 30th September 2024

Statement of Standalone Cash Flows for the half-year ended 30th September 2024			
	PARTICULARS	30th September 2024	30th September 2023
		Unaudited	Unaudited
A.	Cash Flow from Operating Activities		
	Net Profit before tax (as per Statement of Profit and Loss)	144.43	(97.28)
	Adjustments for non-cash/non-trade items:		
	Depreciation & Amortization Expenses	18.68	18.23
	Finance Costs	23.35	36.52
	Interest received	(12.33)	(14.98)
	Operating profits before Working Capital Changes	174.13	(57.51)
	Adjusted For:		
	(Increase)/Decrease in trade receivables	(223.58)	72.05
	Increase/(Decrease) in trade payables	(193.81)	(214.31)
	(Increase)/Decrease in inventories	22.46	35.57
	Increase/(Decrease) in other current liabilities	17.27	92.89
	Increase/(Decrease) in shoort term loans & advances	(0.50)	-
	(Increase)/Decrease in other current assets	(7.16)	(12.98)
	Cash generated from Operations	(211.19)	(84.29)
	Income tax paid	(4.31)	
	Net Cash flow from Operating Activities (A)	(215.50)	(84.29)
B.	Cash Flow from Investing Activities		
	Purchase of tangible assets	(17.14)	(0.72)
	Purchase/(Sale) of non-current investments	26.94	0.37
	Interest Received	12.33	14.98
	Cash advances and loans made to other parties	(2.50)	-
	Cash advances and loans received back	0.88	-
	Other inflows of cash	2.77	
	Net Cash used in Investing Activities (B)	23.28	14.63
C.	Cash Flow from Financing Activities		
	Finance Cost	(23.35)	(36.53)
	Increase in/(Repayment of) Short-term Borrowings	68.52	(135.72)
	Increase in/(Repayment of) Long-term borrowings	(37.48)	(20.65)
	Proceeds from issue of share warrants	35.00	-
	Other cash flows from financing activities	150.00	68.50
	Net Cash used in Financing Activities (C)	192.69	(124.40)
D.	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	0.47	(194.06)
E.	Cash & Cash Equivalents at Beginning of period	9.01	202.99
F.	Cash & Cash Equivalents at End of period	9.48	8.93
G.	Net Increase/(Decrease) in Cash & Cash Equivalents (F-E)	0.47	(194.06)
Place:Ahmedabad		For, Gujarat Terce Laboratories Limited	
Date: 28/10/2024			
		 	
		Aalap Prajapati Managing Director & CEO DIN: 08088327	

Note: The above Cash Flow Statement has been prepared as per 'Indirect Method' as set out in Ind AS 7, Statement of Cash Flows.

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