



GUJARAT TERCE LABORATORIES LIMITED

Dated: November 25, 2022

To,
Department of Corporate Services
BSE Limited,
Phirozen Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Script Code: 524314

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 23(9) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMDL/CIR/P/202L/662 dated November 22, 2021, for the half year ended September 30, 2022.

Kindly take the same on your records.

Thanking you,

**Yours faithfully,
For, Gujarat Terce Laboratories Limited**

**Aalap Prajapati
Managing Director & CEO
(DIN:08088327)**



Encl: Related Party Transactions for the half year/ six months ended September 30, 2022

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments												
													Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)				
1	Gujarat Terce Laboratories Limited	AAACG5528L	Natwarbhai Prajapati	ADMPP1922B	Director and Promoter	Remuneration		18,00,000	As per the authorization by the shareholders and/or Board in compliance with the provisions of the Companies Act,2013	9,00,000	4,11,586	5,58,001													
2	Gujarat Terce Laboratories Limited	AAACG5528L	Amritbhai Prajapati	AOBPP7858Q	Director and Promoter	Remuneration		3,96,000	As per the authorization by the shareholders and/or Board in compliance with the provisions of the Companies Act,2013	1,98,000	30,226	30,426													
3	Gujarat Terce Laboratories Limited	AAACG5528L	Aalap Prajapati	BDJPP1045F	Director and Promoter	Remuneration		12,00,000	As per the authorization by the shareholders and/or Board in compliance with the provisions of the Companies Act,2013	6,00,000		77,177													
4	Gujarat Terce Laboratories Limited	AAACG5528L	Shobhana Prajapati	AHKPP0385Q	Promoter and Wife of Director Mr. Natwarbhai Prajapati	Remuneration		6,00,000	As per the authorization by the shareholders and/or Board in compliance with the provisions of the Companies Act,2013	1,29,000	19,974	19,974													
5	Gujarat Terce Laboratories Limited	AAACG5528L	Shachi Ravi Oza	ARSP0813D	Daughter of Director Mr. Natwarbhai Prajapati	Any other transaction	Employee Salary	6,00,000	The transaction should be as per the company HR policy and at arm's length value.	2,40,000	36,680	36,680													
6	Gujarat Terce Laboratories Limited	AAACG5528L	Neha Prajapati	DDIPP9794N	Niece of Director Mr. Natwarbhai Prajapati	Any other transaction	Employee Salary	4,80,000	The transaction should be as per the company HR policy and at arm's length value.	2,12,754	35,459	35,459													
7	Gujarat Terce Laboratories Limited	AAACG5528L	Terce Nutriart Private Limited	AAICT4571A	Mr. Aalap Prajapati is the Director in the Company	Purchase of goods		10,00,000	The transaction should be at arm's length value.	36,778		36,778													

