

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L24100GJ1985PLC007753

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACG5528L

(ii) (a) Name of the company

GUJARAT TERCE LABORATORIE

(b) Registered office address

122/2 RAVI ESTATE,BILESHWARPURA,  
CHHTRAL  
GANDHINAGAR  
Gujarat  
382729

(c) \*e-mail ID of the company

cs@gujaratterce.com

(d) \*Telephone number with STD code

07948933706

(e) Website

www.gujaratterce.in

(iii) Date of Incorporation

28/03/1985

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BOMBAY STOCK EXCHANGE	1

(b) CIN of the Registrar and Transfer Agent

U99999MH1994PTC076534

Pre-fill

Name of the Registrar and Transfer Agent

BIGSHARE SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

E-3 ANSA INDUSTRIAL ESTATESAKI VIHAR ROAD  
SAKINAKA

(vii) \*Financial year From date 01/04/2018 (DD/MM/YYYY) To date 31/03/2019 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

20/09/2019

(b) Due date of AGM

30/09/2019

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

0

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	11,000,000	7,420,300	7,420,300	7,420,300
Total amount of equity shares (in Rupees)	110,000,000	74,203,000	74,203,000	74,203,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	11,000,000	7,420,300	7,420,300	7,420,300
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	110,000,000	74,203,000	74,203,000	74,203,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>				
At the beginning of the year	7,420,300	74,203,000	74,203,000	

<b>Increase during the year</b>	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
<b>Decrease during the year</b>	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<b>At the end of the year</b>	7,420,300	74,203,000	74,203,000	
<b>Preference shares</b>				
<b>At the beginning of the year</b>	0	0	0	
<b>Increase during the year</b>	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
<b>Decrease during the year</b>	0	0	0	0
i. Redemption of shares	0	0	0	0

ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	24/09/2018		
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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**(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			6,514,761
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			9,047,148
Deposit			0
<b>Total</b>			15,561,909

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

310,305,160

**(ii) Net worth of the Company**

108,347,850

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,538,473	20.73	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,075,900	14.5	0	
10.	Others	0	0	0	
	<b>Total</b>	2,614,373	35.23	0	0

**Total number of shareholders (promoters)**

6

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,805,927	64.77	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	



2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others nil	0	0	0	
	<b>Total</b>	4,805,927	64.77	0	0

**Total number of shareholders (other than promoters)**

13,505

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

13,511

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	6	6
Members (other than promoters)	13,663	13,569
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

<b>A. Promoter</b>	2	1	2	1	7.59	0.42
<b>B. Non-Promoter</b>	0	4	0	4	0	0.12
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	4	0	4	0	0.12
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	5	2	5	7.59	0.54

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PRAJAPATI NATWARE	00031187	Managing Director	563,440	
AMRITBHAI PURSHOT	00699001	Whole-time director	31,510	
CHHAYABEN ASHWIN	01435892	Director	0	
JAYANTIBHAI SHANKAR	02608139	Director	9,000	
VIPLAV SURYAKANTBH	07859737	Director	0	
SURENDRAKUMAR P	06430129	Director	300	
PRAJAPATI AALAP NA	08088327	Whole-time director	200	
DILIPKUMAR GAJANA	ATRPN9424D	Company Secretar	0	
BHAGIRATH RAMHIT M	BFSPM1373Q	CFO	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
GORDHANBHA I GAND	00709521	Director	11/02/2019	Cessation
DILIPKUMAR GAJANA I	ATRPN9424D	Company Secretar	02/10/2018	Appointment
SHITAL AMRUTBHA I D	BJMPD0027Q	Company Secretar	01/10/2018	Cessation
BHAGIRATH RAMHIT M	BFSPM1373Q	CFO	17/12/2018	Appointment
SURENDRAKUMAR PF	06430129	Director	10/08/2018	Appointment
KANUBHA I SOMABHA I	00031218	Director	30/07/2018	Cessation

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEER	24/09/2018	13,618	39	15.96

### B. BOARD MEETINGS

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2018	8	7	87.5
2	10/08/2018	7	7	100
3	01/10/2018	7	7	100
4	27/10/2018	8	8	100
5	17/12/2018	8	7	87.5
6	11/02/2019	7	7	100

### C. COMMITTEE MEETINGS

Number of meetings held

13

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	29/05/2018	4	4	100
2	Audit Committee	10/08/2018	4	4	100
3	Audit Committee	27/10/2018	5	5	100
4	Audit Committee	17/12/2018	5	5	100
5	Audit Committee	11/02/2019	3	3	100
6	Stakeholder R	29/05/2018	3	3	100
7	Stakeholder R	10/08/2018	3	3	100
8	Stakeholder R	27/10/2018	4	4	100
9	Stakeholder R	11/02/2019	3	3	100
10	Nomination an	10/08/2018	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	20/09/2019
								(Y/N/NA)
1	PRAJAPATI N	6	6	100	0	0	0	Yes
2	AMRITBHAI P	6	6	100	0	0	0	Yes
3	CHHAYABEN	6	5	83.33	4	4	100	No
4	JAYANTIBHAI	6	6	100	13	13	100	Yes
5	VIPLAV SURY	6	6	100	13	13	100	Yes
6	SURENDRAK	4	2	50	7	7	100	Yes
7	PRAJAPATI A	6	6	100	1	1	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	NATWARBHAI PUF	MANAGING DIF	1,808,242	0	0	0	1,808,242
2	AMRIT PURSHOTT	WHOLE TIME D	407,242	0	0	0	407,242
3	PRAJAPATI AALAF	WHOLE TIME D	740,242	0	0	0	740,242
	Total		2,955,726	0	0	0	2,955,726

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DILIPKUMAR NIKH	COMPANY SEC	291,245	0	0	0	291,245
2	BHAGIRATH RAMH	CFO	134,000	0	0	0	134,000
	Total		425,245	0	0	0	425,245

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow  Associate  Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director 

DIN of the director

**To be digitally signed by** 

- Company Secretary  
 Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

**List of attachments**

GTLT_ROCTransfer.pdf
List of Shareholder.pdf
Gujarat Terce MGT-8.pdf
<b>ADDITIONAL ATTACHMENTS.pdf</b>

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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

**Form No. MGT-9**  
**Extract of Annual Return**  
**As on the financial year ended on 31<sup>st</sup> March, 2019**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

CIN	L28112GJ1985PLC007753
Registration Date	28/03/1985
Name of the Company	Gujarat Terce Laboratories Limited
Category / Sub-Category of the Company	Company having share capital
Address of the Registered Office and contact details	122/2 Ravi Estate, Bileshwarpura, Chhatral Gandhinagar, Gujarat – 382729 Telephone No.- 079-48933706 Email ID: <a href="mailto:ho@gujaratterce.com">ho@gujaratterce.com</a> , <a href="mailto:cs@gujaratterce.com">cs@gujaratterce.com</a>
Whether listed company	Yes (BSE)
Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	Bigshare Services Pvt. Ltd. 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East Mumbai 400059 Phone: 022 – 62638200 Email: <a href="mailto:sandeep@bigshareonline.com">sandeep@bigshareonline.com</a> / <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1.	Medical and Pharmaceutical Preparations	*24	100

\*As per National Industrial Classification 2004

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% of shares held	Applicable Section
Not Applicable					







1	ABUNDANT TRADE LINK PRIVATE LIMITED	1075900	14.50	0	1075900	14.50	0	0.00
2	SHOBHANABEN N. PRAJAPATI	0	0	0	16173	0.22	0	0.22
3	NATWARBHAI PURSHOTTAMDA S PRAJAPATI	563440	7.59	0	563440	7.59	0	0.00
4	AMRITBHAI PURSHOTTAMDA S PRAJAPATI	31510	0.42	0	31510	0.42	0	0.00
5	MANJULABEN S. PRAJAPATI	927150	12.49	0	927150	12.49	0	0.00
6	AALAP NATUBHAI PRAJAPATI	200	0.0027	0	200	0.0027	0	0.00
<b>TOTAL</b>		<b>2598200</b>	<b>35.02</b>		<b>2614373</b>	<b>35.23</b>	<b>0</b>	<b>0.2227</b>

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>2598200</b>	<b>35.02</b>	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease	*As per notes below Increase: Decrease:		16173 -	0.22 -
	At the End of the year	-	-	2614373	35.23

\*Notes:

Sr. No.	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SHOBHANABEN N. PRAJAPATI I						
	At the beginning of the year	01.04.2018		0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease	05.10.2018	Acquisition	0	0	4000	0.0539
		19.10.2018	Acquisition	0	0	123	0.0015
		26.10.2018	Acquisition	0	0	10000	0.1350
		02.11.2018	Acquisition	0	0	2050	0.0276
	At the end of the year	31.03.2019				16173	0.2180

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

Sr. No.	For each of the top 10 shareholders	Shareholding at the beginning of the year		Increase/Decrease in shareholding during the Year			Shareholding at the end of the year	
		No of shares	% of total shares of the Company	Date	Increase/Decrease in Shareholding	Reason	No of shares	% of total shares of the Company
1	NEEPABEN PARESHBHAI PATEL	168206	2.27	No Change			168206	2.27
2	PARESHKUMAR DAYALJIBHAI PATEL	157256	2.11	22/06/2018	690	Sell	156566	2.11
3	ARVINDBHAI CHAUDHARI	114800	1.55	No Change			114800	1.55
4	PRERIT JAYSUKHLAL DOSHI	0	0	20/07/2018	29561	Buy		
				12/10/2018	43553	Buy		
				26/10/2018	(7114)	Sell		
				04/01/2019	7099	Buy		
				15/03/2019	(5699)	Sell	67400	0.91
5	DHARMESH BHAILAL VAGHELA	50000	0.67	No Changes			50000	0.67
6	JINAL BHAVIKBHAI VORA	49979	0.67	No Changes			49979	0.67
7	RASHMI NAVINBHAI MEHTA	45128	0.61				45128	0.61
8	JYOTSANA P VORA	36250	0.49				36250	0.49
9	PRANAV PRAFULCHANDRA VORA (HUF)	36250	0.49				36250	0.49
10	BHAVIK PRAFULCHANDRA VORA (HUF)	36250	0.49				36250	0.49
<b>TOTAL</b>		<b>694119</b>	<b>9.35</b>				<b>760829</b>	<b>10.26</b>

(v) Shareholding of Directors and Key Managerial Personnel :

Sr. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Change during the year	* Shareholding at the end of the year	
		No of shares	% of total shares of the Company		No of shares	% of total shares of the Company
1	NATWARBHAI PURSHOTTAMDAS PRAJAPATI	563440	7.59	No Changes	563440	7.59
2	AALAP NATUBHAI PRAJAPATI	200	0.0027		200	0.0027

3	AMRITBHAI PURSHOTTAMDAS PRAJAPATI	31510	0.42		31510	0.42
4	CHHAYABEN ASHWINBHAI SHAH	0	0.00		0	0.00
5	*GORDHANBHAI GANDABHAI PATEL	21900	0.30		21900	0.30
6	JAYANTIBHAI SHANKARLAL PRAJAPATI	9000	0.12		9000	0.12
7	VIPLAV SURYAKANT KHAMAR	0	0.00		0	0.00
8	SURENDRA KUMAR SHARMA	300	0.00		300	0.00
9	DILIPKUMAR GAJANANDABHAI NIKHARE	0	0.00		0	0.00
10	BHAGIRATH RAMHIT MAURYA	0	0.00		0	0.00

\* Mr. Gordhanbhai Gandabhai Patel has resigned w. e. f. from 24<sup>th</sup> January, 2019

**(vi) Indebtedness**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3387332	7913481	-	11300813
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3387332	7913481	-	11300813
Change in Indebtedness during the financial year				
Addition	403195127	1133667	-	404328794
Reduction	400067698		-	400067698
Net Change	3127429	1133667	-	4261096
Indebtedness at the end of the financial year				
i) Principal Amount	6514761	9047148	-	15561909
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	<b>6514761</b>	<b>9047148</b>	-	<b>15561909</b>

**(vii) Remuneration of Directors and Key Managerial Personnel:**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager :**

**(Amount in Rupees.)**

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		Natwarbhai P. Prajapati	Amritbhai P. Prajapati	Aalap N. Prajapati	
1.	Gross Salary a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	18,08,242	4,07,242	7,40,242	<b>29,55,726</b>

	b) Value of perquisites u/s 17(2) Income Tax Act, 1961				
	c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961				
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - Others, specify.....	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total (A)</b>	<b>18,08,242</b>	<b>4,07,242</b>	<b>7,40,242</b>	<b>29,55,726</b>
	Overall Ceiling as per the Companies Act, 2013	Rs. 3,47,648/- (being 10% of the Net Profit of the Company calculated as per Section 198 of the Companies Act, 2013)			

**B. Remuneration to other directors:**

Sr. No.	Particulars of Remuneration	Name of Independent and Non – Executive Directors				Total Amount
		Chhayaben Ashwinbhai Shah	Jayantibhai Shankarlal Prajapati	Surendra kumar Prakashc handra Sharma	Viplav Suryakan tbhai Khamar	
1	<b>Independent Directors</b> • Fee for attending board committee meetings • Commission • Others, please specify	<b>NIL</b>				
2	<b>Other Non-Executive Directors</b> • Fee for attending board committee meetings • Commission • Others, please specify					
3	<b>Total</b>					
4	<b>Total Managerial Remuneration</b>	<b>NIL</b>				
5	<b>Overall Ceiling as per the Companies Act, 2013 (11% of the Net Profit excluding Sitting Fees)</b>	<b>Rs. 3,82,413/-</b>				

**C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD**

Sr. No	Particulars of Remuneration	Key Managerial Personnel		
		CFO	CS	Total Amount
1.	Gross Salary a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 b) Value of perquisites u/s 17(2) Income Tax Act, 1961 c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	134000	291245	425245
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify.....	-	-	-
5.	Others, please specify	-	-	-
	<b>TOTAL</b>	<b>134000</b>	<b>291245</b>	<b>425245</b>

**V. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)
<b>A. COMPANY</b>				
Penalty				
Punishment				
Compounding			NIL	
<b>B. DIRECTORS</b>				
Penalty				
Punishment				
Compounding			NIL	
<b>C. OTHER OFFICERS IN DEFAULT</b>				
Penalty				
Punishment				
Compounding			NIL	

For and on behalf of the Board  
Gujarat Terce Laboratories Limited  
Sd/-

Place: Ahmedabad  
Date: 18.05.2019

Natwarbhai P. Prajapati  
Chairman and Managing Director  
DIN: 00031187