



GUJARAT TERCE LABORATORIES LIMITED

Dated: 23/10/2019

To,
Department of Corporate Services
BSE Limited,
Phirozen Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Script Code: 524314

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 23(9) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to caption subject in the matter of Disclosure pursuant to Regulation 23(9) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has entered into related party transaction during the half year ended on September 30, 2019.

Please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended September 30, 2019.

This is for your kind information and record.
Thanking you,

**Yours faithfully,
Gujarat Terce Laboratories Limited**

**Dilipkumar Nikhare
Company Secretary & Compliance Officer**

Encl.: Related Party Transaction during the half year ended on September 30, 2019.



GUJARAT TERCE LABORATORIES LIMITED

Related Party Transactions for the half year ended on September 30, 2019

Information about related parties as required by Ind AS – 24 is as under:

Sr. No.	Related Party	Relationship	Nature of Transaction	Amount (In Rs.)
1	Natwarbhai Prajapati	Chairman and Managing Director	Managerial Remuneration	900000
2	Amritbhai Prajapati	Whole Time Director	Managerial Remuneration	198000
3	Aalap Prajapati	Whole Time Director	Managerial Remuneration	366000
4	Shachi Ravi Oza	Relative	Salary	180000
5	Manjulaben S Prajapati	Relative	Salary	129000
6	Jyotsana Prajapati	Relative	Salary	210000
7	Shobhana Prajapati	Relative	Salary	129000

Yours faithfully,
For, Gujarat Terce Laboratories Limited

Dilipkumar Nikhare
Company Secretary & Compliance Officer