



## GUJARAT TERCE LABORATORIES LIMITED

October 28, 2021

<b>To,</b> <b>BSE Limited</b> Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Streets, Mumbai- 400001, Maharashtra, India	<b>Scrip Code:</b> 524314 <b>Security ID:</b> GUJTERC <b>ISIN:</b> INE499G01013
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Dear Sir/Madam,

**Subject: Intimation of resignation of Mr. Natwarbhai Prajapati (DIN: 00031187) as the Managing Director & CEO of the Company**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that Mr. Natwarbhai Prajapati (DIN: 00031187) has resigned from the position of Managing Director & CEO of the Company with effect from October 28, 2021.

The Board of Director appreciates his valuable contribution and support during his term as the Managing Director & CEO.

Further, the Company has received confirmation from Mr. Natwarbhai Prajapati that there are no material reasons for his resignation other than those mentioned in his resignation letter dated October 28, 2021 and the same is enclosed herewith.

Further, the disclosures as required under Regulation 30 of the SEBI Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure 1.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Gujarat Terce Laboratories Limited

Ashka Solanki

Company Secretary & Compliance Officer





## GUJARAT TERCE LABORATORIES LIMITED

### Annexure 1

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and other disclosures.

Name of the Director	Mr. Natwarbhai Prajapati (DIN:00031187)
Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation due to personal reasons. Mr. Natwarbhai Prajapati has submitted his resignation from the position of Managing Director & CEO of the Company.
Date of <del>appointment/</del> cessation (as applicable)	Resigned with effect from October 28, 2021
Term of Appointment	NA
Brief Profile	NA
Disclosure of relationship between Directors	NA



To,  
Board of Directors  
Gujarat Terce Laboratories Limited

Dear Sir/Madam,

**Subject: Resignation from the position of Managing Director & CEO**

At the outset, I would like to thank the Board and Shareholders for appointing me as a Managing Director & CEO. It was indeed a great privilege to serve the Company as the Managing Director & CEO of the Company. Though stepping down as the Managing Director & CEO of the Company, but will continue as the Chairman of Gujarat Terce Laboratories Limited.

I would like to resign from my position as a Managing Director & CEO due to personal reasons and the inconvenience caused is regretted. Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Clause 7B of Part A of Schedule III, I herewith confirm that there are no material reasons for my resignation other than those stated above.

Thanking you,

**Yours faithfully,**



**Natwarbhai Prajapati**  
Chairman  
(DIN: 00031187)