



GUJARAT TERCE LABORATORIES LIMITED

October 28, 2021

To, BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Streets, Mumbai- 400001, Maharashtra, India	Scrip Code: 524314 Security ID: GUJTERC ISIN: INE499G01013
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Subject: Intimation of appointment of Mr. Aalap Prajapati as the Managing Director and Chief Executive Officer of the Company (MD & CEO)

(Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., October 28, 2021 has appointed Mr. Aalap Prajapati (DIN:08088327) as Managing Director & Chief Executive Officer (MD & CEO) of the Company for a further period of five (5) years with effect from October 28, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company. Mr. Aalap Prajapati takes over from Mr. Natwarbhai Prajapati who has been appointed as the Chairman of Gujarat Terce Laboratories Limited.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Aalap Prajapati has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith.

Kindly take the same on record and acknowledge.

Yours faithfully,

For Gujarat Terce Laboratories Limited


Ashka Solanki


Company Secretary & Compliance Officer

Encl: as above



GUJARAT TERCE LABORATORIES LIMITED

Appointment of Mr. Aalap Prajapati as Managing Director & Chief Executive Officer (MD & CEO) of Gujarat Terce Laboratories Limited

Name of the Director	Mr. Aalap Prajapati (DIN: 08088327)
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on October 28, 2021, approved the appointment of Mr. Aalap Prajapati as the Managing Director and Chief Executive Officer (MD & CEO) of the Company for a further term of five (5) years with effect from October 28, 2021. This appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
Date of appointment/cessation (as applicable)	Appointed with effect from October 28, 2021
Term of Appointment	Five (5) years effective from October 28, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	<p>By qualification he is a MBA in Marketing and B.Tech in Electronics.</p> <p>He is the promoter and Whole- Time Director of Gujarat Terce Laboratories Limited. He is a dynamic, young professional leader looking to steer the company into new horizons in the days to Come. He started his carrier in company from grass root level and reached to top level management with his business acumen, Entrepreneurial zeal, organizational skills and managerial abilities.</p> <p>He is having an experience of 9 years in the Company and Pharmaceutical sector.</p>
Disclosure of relationship between Directors	He is the son of Mr. Natwarbhai Prajapati, who is the Chairman of the Company.

