



GUJARAT TERCE LABORATORIES LIMITED

Date: 27.11.2020

To,
The Department of Corporate Services,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script code: 524314

Dear Sirs,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for occurrence of accident in factory premises.

Dear Sir/Madam,

Please take the note that an accident took place in factory premises on 1st Floor in Beta-Lactum Tablet Section of Granulation Department on 9th October 2020 at approximately 23:18 hours. Due to gas forming in dryer chamber the internal pressure increased excessively and blast occurred. On subsequent inquiry it was found that due to oversight little more binding material i.e. water was used in this batch. So due to that at the time of drying process more pressure was built up and blast took place. The impact of blast was such massive that it damaged surrounding machineries, furniture & fixtures.

As there was no fire or incident taken place due to deliberate negligence by any personnel, it was not informed to Fire brigade and no FIR was launched.

The factory premises, plant and machineries are covered under Fire & Peril Insurance Policy so it was immediately brought to Insurance company i.e. Cholamandalam MS General Insurance Company and procedure for claiming loss was initiated.

The production of the said unit was affected for the first 15 to 20 days, but by now there is no such effect on production as we had moved the manufacturing of the products to other department and the production is being carried out smoothly.

The procedure for repair/replacement of plant and machinery has been initiated and necessary formalities have been started. By the end of the fourth quarter we will again be able to start the affected department.

Yours faithfully,
For, Gujarat Terce Laboratories Limited


Aalap Prajapati
(DIN: 08088327)
Whole Time Director



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