



GUJARAT TERCE LABORATORIES LIMITED

November 13, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001.

Scrip Code: 524314

Kind Attn. DCS-CRD

Dear Sir/Madam,

Sub: Unaudited Financial Result for the quarter/ Six months ended September 30, 2017:

Pursuant to Regulation 33 of Listing Regulations, we are pleased to inform you that at the meeting of the Board of Directors of the Company commenced at 12:00 p.m. IST and concluded at 1:25 p.m. IST on November 13, 2017 at Ahmedabad, the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2017 which have been subjected to a "Limited Review" by the Auditors were taken on record/approved.

We enclose herewith an Annexure containing the said results, in the prescribed form duly signed by the Managing Director of the Company.

Further, pursuant listing regulations, we enclose herewith the Review Report of the Auditors.

Kindly note the same and notify your constituents accordingly.

Thanking You,

Yours sincerely,

FOR GUJARAT TERCE LABORATORIES LIMITED

Sheetal



Shital Dalavadi
Company Secretary
Encl.: As Above



GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LTD.

CIN:L28112GJ1985PLC007753

Regd. Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar, Gujarat

Statement of Unaudited Financial Results for the Quarter/Half Year Ended 30/09/2017. [Rs.in Lakhs except per share detail]

PART-I	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
		Un Audited	Unaudited	Un Audited	Un Audited	Un Audited	Audited
	1	2	3	4	5	6	7
I.	Revenue from operations	819.44	443.33	864.22	1262.77	1378.45	2528.78
II.	Other income	0.15	2.49	5.19	2.64	5.24	44.19
III.	Total Revenue (I+II)	819.59	445.82	869.41	1265.41	1383.69	2572.97
IV.	Expenses:						
	a) Cost of Material consumed	50.65	49.81	59.46	100.46	106.12	159.87
	b) Purchase of stock in trade	151.97	166.46	222.03	318.43	379.61	776.8
	c) Changes in inventories of finished goods, WIP and stock in trade.	100.21	-35.72	48.88	64.49	56.20	28.89
	d) Employees benefits expenses.	274.80	266.75	254.15	541.55	513.67	1063.81
	e) Finance Costs	10.59	4.42	12.88	15.01	20.55	31.13
	f) Depreciation and amortisation exp.	4.56	4.56	4.75	9.12	9.50	18.89
	g) Other Expenses	112.85	121.52	160.54	234.37	284.11	491.43
	Total Expenses	705.63	577.80	762.69	1283.43	1369.76	2570.82
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	113.96	-131.98	106.72	-18.02	13.93	2.15
VI	Exceptional items.	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	113.96	-131.98	106.72	-18.02	13.93	2.15
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before Tax (VII-VIII)	113.96	-131.98	106.72	-18.02	13.93	2.15
X	Tax Expenses						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	30.82
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.38
XI	Profit/(Loss) for the period from continuing operations (IX-X)	113.96	-131.98	106.72	-18.02	13.93	-30.05
XII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Other Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income for the period (XI+XII)	113.96	-131.98	106.72	-18.02	13.93	-30.05
XV	Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03	742.03	742.03
XVI	Earning per equity share						
	a) Basic	1.53	0.00	1.43	0.00	0.19	0.00
	b) Diluted	1.53	0.00	1.43	0.00	0.19	0.00
	(See accompanying notes to the Financial Results)						

Place: Ahmedabad

Date: 13/11/2017

For, **U.S.S & ASSOCIATES**

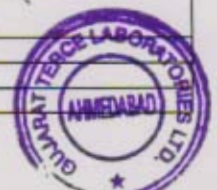
PROPRIETOR
UJAL MEHTA
M.No: 112337



For Gujarat Terce Laboratories Limited

(Handwritten Signature)

Natwarbhai P Prajapati
Managing Director
DIN: 00031187

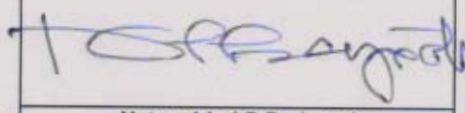
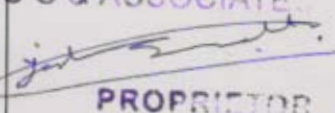




Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
Ph.: 02764-233182 • E.mail : gtl.factory@gmail.com
CIN : L28112GJ1985PLC007753

Admin. Office : 301 & 314 Aakashrath Complex, Opp. National Handloom Corp., Nr. Law Garden, C. G. Road, Navrangpura, Ahmedabad- 380009 • Ph.: 079-66633701
E.mail : ho@gujaratterce.com • Web. : www.gujaratterce.com



GUJARAT TERCE LABORATORIES LIMITED

Statement of Assets and Liabilities As on 30th September, 2017		
Particulars	(Rs. In Lakhs)	
	As at 30.09.2017	As at 31.03.2017
1	2	3
A ASSETS	UnAudited	Audited
1 Non-current assets		
(a) Fixed assets		
(i) Property, Plant and Equipment	171.11	616.84
(ii) Capital work in Progress	0.00	0.00
(iii) Other Intangible Assets	0.00	0.00
(b) Financial Assets		
(i) Investment	16.00	24.00
(ii) Loans	323.86	333.20
(iii) Other Financial Assets	0.00	0.00
(c) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	510.97	974.04
2 Current assets		
(a) Inventories	342.92	397.39
(b) Financial Assets		
(i) Trade receivables	480.96	791.90
(ii) Cash and cash equivalents	45.22	53.35
(iii) Other Bank Balances	0.00	0.00
(iv) Loans	144.27	148.83
(v) Other Financial Assets	0.00	0.00
(c) Other current assets	223.19	0.00
Sub-total - Current assets	1236.56	1391.47
TOTAL - ASSETS	1747.53	2365.51
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share capital	742.03	742.03
(b) Other Equity	142.10	263.64
Sub-total - Total Equity	884.13	1005.67
2 LIABILITIES		
3 Non-current liabilities		
(a) Financial Liabilities - Borrowings	0.00	548.79
(b) Deferred tax liabilities (net)	51.16	51.16
(c) Long-term provisions	67.97	67.97
(d) Other non-current liabilities	84.23	84.18
Sub-total - Non-current liabilities	203.36	752.10
4 Current liabilities		
(a) Financial Liabilities -		
(i) Borrowing	126.43	150.54
(ii) Trade payables	222.05	158.25
(iii) Other Financial Liabilities	0.00	0.00
(b) Short-term provisions	31.27	38.04
(c) Other Current Liabilities	280.29	260.91
Sub-total - Current liabilities	660.04	607.74
TOTAL - EQUITY AND LIABILITIES	1747.53	2365.51
Place: Ahmedabad	For Gujarat Terce Laboratories Limited	
Date: 13/11/2017	 Natwarbhai P Prajapati Managing Director DIN: 00031187	
For, U S S & ASSOCIATES  PROPRIETOR UJAL MENTA, M. No. 112, 37		

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Notes:

1. The above Unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 13, 2017.
2. The Statutory Auditors have carried out the Limited Review of financial results of the Company for the quarter ended on September 30, 2017.
3. The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
4. The Company is operating in single (Pharmaceutical) segment, so above results are for single segment only.
5. To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.
6. The IND-AS compliant financial results for the quarter and half year ended September 30, 2016 and year ended March 31, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the comparison of the financial results provided true and fair view of its affairs.
7. The reconciliation of Net Profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below.

Sr No.	Particulars	Quarter	Quarter	Half	Year	Previous Year
		ended on	ended on	ended on	ended on	ended on
		September	September	September	September	March 31,
		30, 2017	30, 2016	30, 2016	30, 2016	2017
(Rs. In Lacs)						
1.	Net Profit/(loss) as per Indian GAAP	113.96	106.72	13.93		-30.05
2.	IND AS Adjustment:					
A	Deferred Tax impact on IND AS adjustment	-	-	-		-
B	Other Adjustments	-	-	-		-
3.	Net Profit/(loss) before Other Comprehensive Income as per IND AS (1+2)	113.96	106.72	13.93		-30.05
4.	Add/Less: Adjustment in Other Comprehensive Income	-	-	-		-
5.	Net Profit/(loss) after Other Comprehensive Income as per IND AS (3+4)	113.96	106.72	13.93		-30.05



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PROPRIETOR
GUAL MEHTI
M. No. 112337

U S S & ASSOCIATES
CHARTERED
ACCOUNTANTS
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7) Reconciliation of Equity as previously reported under Indian GAAP and Ind As:

Particulars	(Rs. In Lakhs)	
	Notes (IF ANY)*	For the previous year 31.03.2017
Equity as reported under Indian GAAP		742.03
Less/Add: Adjustments		0
Equity as reported under Indian AS		742.03

Place: Ahmedabad

Date: 13/11/2017

For, Gujarat Terce Laboratories Limited

Natwarbhai P Prajapati

Managing Director

DIN: 00031187

For, U S S & ASSOCIATES

PROPRIETOR
UJAL MEHTA
M. No. 112337



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Limited Review Report

Review Report to:
The Board of Directors,
Gujarat Terce Laboratories Limited.
Chhatral.

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
For, USS & Associates,
Chartered Accountants



CA Ujal S. Mehta
Designation: Proprietor
Membership Number: 112337
Date: 13/11/2017