

GUJARAT TERCE LABORATORIES LTD.

Admin. Office : 301 & 314, Akashrath Complex, Opp. National Handloom Corporation,
Nr. Law Garden, C.G. Road, Navrangpura, Ahmedabad-380 009.
Ph.: 079-66633700/01, Fax : 079-66633713, E-mail : ho@gujaratterce.com
Website : www.gujaratterce.com



Date: 11/11/2016

To,

The Department of Corporate Services,

The Mumbai Stock Exchange,

1st Floor, Rotunda Building,

B.S. Marg Fort,

Mumbai – 400 001.

Sub: Unaudited Results for the Quarter ended on 30/09/2016

Scrip Code: 524314

Dear Sir/Mam,

This is to inform you that with reference to regulation 33 of Listing Obligations and Disclosure Requirements, the Board of Directors of Gujarat Terce Laboratories Limited has approved the unaudited financial results of the Company for the Quarter/Half year ended on 30/09/2016 in its meeting held on 11/11/2016.

Copy of the results and Limited Review Report is enclosed.

FOR, GUJARAT TERCE LABORATORIES LIMITED,

Priyanka

PRIYANKA BAKHTYARPURI



COMPLIANCE OFFICER

Regd. Offi. & Factory : 122/2, Ravi Estate, Bileshwarpura,
Chhatral, Dist. : Gandhinagar (Gujarat) INDIA
Ph. : (02764) 233182 E-mail : gtl.factory@gmail.com
CIN : L28112GJ1985PLC007753



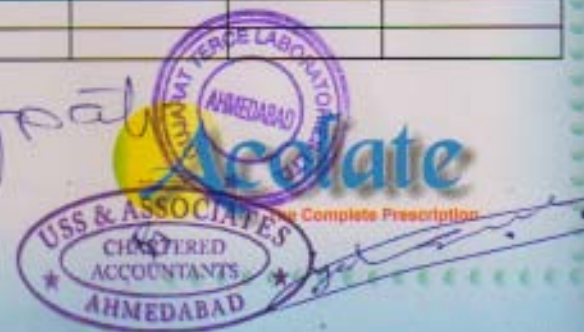
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Gujarat Terce Laboratories Limited.						
Regd.office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist.Gandhinagar, Gujarat						
Unaudited Financial Results for the Quarter/Half year Ended on 30/09/2016. [Rs.In Lacs]						
PART I						
Particulars	Quarter ended on			Period ended on		Previous Year
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	ended
	UnAudited	UnAudited	Un Audited	Un Audited	Un Audited	Audited
1 Income from operations						
a Net Sales (net of excise duty)	864.22	514.23	600.60	1378.45	1146.26	2499.39
b Other operating income	5.19	0.05	0.18	5.24	0.35	18.79
Total Income from operation (net)	869.41	514.28	600.78	1383.69	1146.61	2518.18
2 Expenses:						
A) Cost of Materials Consumed.	59.46	46.66	48.95	106.12	106.23	194.69
B) Purchase of stock in trade	222.03	157.58	140.98	379.61	354.74	796.01
C) Changes in inventories of finished goods, WIP and stock in trade.	48.88	7.32	56.10	56.20	9.54	-33.95
D) Employees benefits expenses.	254.15	259.52	262.00	513.67	512.02	1037.59
E) Depreciation and amortisation expense.	4.75	4.75	4.01	9.50	8.02	19.00
F) Other Expenditure	67.98	65.30	62.77	133.28	131.61	266.01
G)Selling & Distribution Expense	92.56	58.27	36.98	150.83	81.24	222.68
TOTAL EXPENSES	749.81	599.40	611.79	1349.21	1203.40	2502.03
3 Profit from Operations before other income, finance costs & exceptional items. (1-2)	119.60	-85.12	-11.01	34.48	-56.79	16.15
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	119.60	-85.12	-11.01	34.48	-56.79	16.15
6 Finance Costs	12.88	7.67	12.09	20.55	33.32	37.67
7 Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	106.72	-92.79	-23.10	13.93	-90.11	-21.52
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/Loss from ordinary activities before tax (7+8)	106.72	-92.79	-23.10	13.93	-90.11	-21.52
10 Tax Expenses	0.00	0.00	0.00	0.00	35.92	45.90
11 Net Profit/Loss from Ordinary Activities after Tax (9-10)	106.72	-92.79	-23.10	13.93	-126.03	-67.42
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net profit/Loss for the period (11+12)	106.72	-92.79	-23.10	13.93	-126.03	-67.42
14 Share of Profit/loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16 Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13+14+15)	106.72	-92.79	-23.10	13.93	-126.03	-67.42

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Particulars	Quarter ended on			Period ended on		Previous Year ended
	30-09-16	30-06-16	30-09-15	30-09-16	30-09-15	
	UnAudited	UnAudited	Un Audited	Un Audited	Un Audited	Audited
17 Paid up Equity Capital	742.03	742.03	742.03	742.03	742.03	742.03
Face Value Rs. 10						
18 Reserve excluding- Revaluation Reserve	0	0	0	0	0	0
9 (i) EPS before Extraordinary Items						
a) Basic	0.14	0.00	0.00	0.02	0.00	0.00
b) Diluted	0.14	0.00	0.00	0.02	0.00	0.00
9 (i) EPS after Extraordinary Items						
a) Basic	0.14	0.00	0.00	0.02	0.00	0.00
b) Diluted	0.14	0.00	0.00	0.02	0.00	0.00
A						
1 PARTICULARS SHAREHOLDING						
Public Shareholding :						
Number of shares	4822300	4822300	4822300	4822300	4822300	4822300
% of share holding	64.99%	64.99%	64.99%	64.99%	64.99%	64.99%
2 Promoters and promoter group share holding						
A) Pledge/ encumbered						
- no. of shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares	0.00	0.00	0.00	0.00	0.00	0.00
(% of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
-Percentage of shares	0.00	0.00	0.00	0.00	0.00	0.00
(% of total share capital of company)	0.00	0.00	0.00	0.00	0.00	0.00
B) Non encumbered						
- no. of shares	2598000	2598000	2598000	2598000	2598000	2598000
- Percentage of shares	100	100	100	100	100	100
(% of promoter & promoter group)						
- Percentage of shares	35.01%	35.01%	35.01%	35.01%	35.01%	35.01%
(% of total share capital of company)						
PARTICULARS						
B Pending at beginning of quarter	0.00	0.00	0.00	0.00	0.00	0.00
Received during the quarter	0.00	0.00	0.00	0.00	0.00	0.00
Disposed of during the quarter	0.00	0.00	0.00	0.00	0.00	0.00
Remaining unresolved at the end of the quarter	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

- 1 Figures have been regrouped wherever necessary.
- 2 The above results were approved by Audit Committee & taken on record by board in its meeting held on 11/11/2016
- 3 Then operation of Metal Division were stopped w.e.f. 01/04/2013 and necessary intimation to that effect was conveyed to Department of Central Excise on 31/03/2013. The above results reflect working of Pharma Division only.

Place : Ahmedabad
Date : 11/11/2016



For Gujarat Terce Laboratories Ltd.

Managing Director



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PART-III		(Rs. In Lacs)	
Standalone Statement of Assets and Liabilities		As at year end 30.09.2016	As at year end 31.03.2016
A	EQUITY AND LIABILITIES	UnAudited	Audited
1	Shareholders' funds		
	(a) Share capital	742.03	742.03
	(b) Reserves and surplus	307.67	293.70
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1049.70	1035.73
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	553.79	553.79
	(b) Deferred tax liabilities (net)	49.77	49.77
	(c) Other long-term liabilities	84.18	84.18
	(d) Long-term provisions	67.51	67.97
	Sub-total - Non-current liabilities	755.25	755.71
5	Current liabilities		
	(a) Short-term borrowings	92.94	157.82
	(b) Trade payables	293.60	242.47
	(c) Other current liabilities	253.52	228.80
	(d) Short-term provisions	27.32	26.28
	Sub-total - Current liabilities	667.38	655.37
	TOTAL - EQUITY AND LIABILITIES	2472.33	2446.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	624.73	634.23
	(b) Goodwill on consolidation *		
	(c) Non-current investments	30.01	30.00
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	319.74	323.01
	(f) Other non-current assets		
	Sub-total - Non-current assets	974.48	987.24
2	Current assets		
	(a) Current investments		
	(b) Inventories	342.84	427.40
	(c) Trade receivables	967.22	847.90
	(d) Cash and cash equivalents	58.20	47.09
	(e) Short-term loans and advances	129.59	137.18
	(f) Other current assets		
	Sub-total - Current assets	1497.85	1459.57
	TOTAL - ASSETS	2472.33	2446.81

Place : Ahmedabad
Date : 11/11/2016

For Gujarat Terce Laboratories Ltd.



[Signature]
Managing Director

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Limited Review Report

Review Report to:
Gujarat Terce Laboratories Ltd.
The Board of Directors,
Chhatral.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Ltd. for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 11/11/2016



For, USS & Associates,
Chartered Accountants

CA Ujal S. Mehta
Designation: Proprietor
Membership Number: 112337