



GUJARAT TERCE LABORATORIES LIMITED

Date: 20th September, 2017

To,

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023
SCRIPT CODE: 524314

Sub: Discrepancies in Financial Result of the Company for quarter ended on 30th June, 2017

Dear Sir/Madam,

This is in reference to you mail dated 12th September, 2017 regarding above mentioned subject, Please find attached herewith Rectified Standalone Unaudited Financial Statement for the quarter ended on 30th June, 2017 as per IND-AS format.

Please take the same on your record.

Thanking you,

Yours faithfully,

For, GUJARAT TERCE LABORATORIES LTD

Sheetal

Shital Dalavadi
Company Secretary





GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LTD.

CIN:L28112GJ1985PLC007753

Regd. Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar, Gujarat

Statement of Unaudited Financial Results for the Quarter Ended on 30/06/2017. [Rs.In Lacs except Earnings per share detail]

	Particulars	Quarter ended on			Year ended on
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		UnAudited	Audited	UnAudited	Audited
	1	2	3	4	5
I.	Revenue from operations	443.33	539.40	514.23	2528.78
II.	Other income	2.49	38.69	0.05	44.19
III.	Total Revenue (I+II)	445.82	578.09	514.28	2572.97
IV.	Expenses:				
	a) Cost of Material consumed	49.81	-21.67	46.66	159.87
	b) Purchase of stock in trade	166.46	142.56	157.58	776.8
	c) Changes in inventories of finished goods, WIP and stock in trade.	-35.72	78.18	7.32	28.89
	d) Employees benefits expenses.	266.75	293.43	259.52	1063.81
	e) Finance Costs	4.42	8.24	7.67	31.13
	f) Depreciation and amortisation exp.	4.56	4.63	4.75	18.89
	g) Other Expenses	121.52	90.37	123.57	491.43
	Total Expenses	577.80	593.74	607.07	2570.82
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	-131.98	-15.65	-92.79	2.15
VI	Exceptional items.	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	-131.98	-15.65	-92.79	2.15
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before Tax (VII-VIII)	-131.98	-15.65	-92.79	2.15
X	Tax Expenses				
	1) Current Tax	0.00	30.82	0.00	30.82
	2) Deferred Tax	0.00	1.38	0.00	1.38
XI	Profit/(Loss) for the period from continuing operations (IX-X)	-131.98	-47.85	-92.79	-30.05
XII	Other Comprehensive Income				
	(a) Items not to be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00
	Gain/(loss) on fair valuation of equity instruments	-	-	-	-
	Income tax effect on above	-	-	-	-
	Remeasurement gain/(loss) on defined benefit plans	-	-	-	-
	Income tax effect on above	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00
XIII	Other Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00
XIV	Net Profit/(Loss) after comprehensive Income (After Tax) (XI+XIII)	-131.98	-47.85	-92.79	-30.05
XV	Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03
XVI	Earning per equity share				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00
	(See accompanying notes to the Financial Results)				

Place: Ahmedabad
Date: 11/08/2017

For, U S S & ASSOCIATES

PROPRIETOR
UJAL MEHTA
M. No. 112337



For Gujarat Terce Laboratories Limited

(Handwritten Signature)

Natwarbhai P Prajapati
Managing Director
DIN: 00031187



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CIN : L28112GJ1985PLC007753

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GUJARAT TERCE LABORATORIES LIMITED

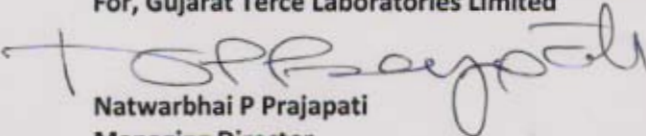
Notes:

1. The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 11, 2017.
2. The Statutory Auditors have carried out the Limited Review of financial results of the Company for the quarter ended on June 30, 2017.
3. The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
4. The Company is operating in single (Pharmaceutical) segment, so above results are for single segment only.
5. The IND-AS compliant financial results for the quarter ended June 30, 2016 and for the quarter & year ended March 31, 2017 had not been subjected to limited review or audit. The limited review of the Quarter June 30, 2016 was done as per Indian GAAP. However, the management has exercised necessary due diligence to ensure that the comparison of the financial results provided true and fair view of its affairs.
6. The figures for the quarter ended March 31, 2017 are calculated as the difference between the audited figures in respect of the full financial year up to March 31, 2017 and the unaudited published year to date figures up to December 31, 2016 being the date of the quarter of the financial year which were subject to limited review.
7. The reconciliation of Net Profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below.

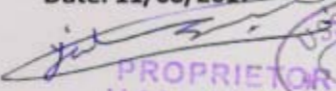
Sr No.	Particulars	Quarter ended on June 30, 2017	Quarter ended on June 30, 2016
(Rs. In Lacs)			
1.	Net Profit/(loss) as per Indian GAAP	-131.98	-92.79
2.	IND AS Adjustment:		
A	Deferred Tax impact on IND AS adjustment	-	-
B	Other Adjustments	-	-
3.	Net Profit/(loss) before Other Comprehensive Income as per IND AS (1+2)	-131.98	-92.79
4.	Add/Less: Adjustment in Other Comprehensive Income	-	-
5.	Net Profit/(loss) after Other Comprehensive Income as per IND AS (3+4)	-131.98	-92.79

Place: Ahmedabad
Date: 11/08/2017

For, Gujarat Terce Laboratories Limited


Natwarbhai P Prajapati
Managing Director
DIN: 00031187




U.S. & ASSOCIATES
CHARTERED
ACCOUNTANTS
PROPRIETOR
UJAL MEHTA
AHMEDABAD
M. No. 112335
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