



GUJARAT TERCE LABORATORIES LTD.

Admin. Office : 301 & 314, Akashrath Complex, Opp. National Handloom Corporation,
Nr. Law Garden, C. G. Road, Navrangpura, Ahmedabad-380 009.
Ph. : 079-66633700, Fax : 079-66633713, E-mail : ho@gujaratterce.com
Website : www.gujaratterce.com

Date: 04/11/2014

To
The Department of Corporate Services
The Mumbai Stock Exchange
PhirozeJeejeeBhoy Towers
1st Floor, Rotunda Building
B.S.Marg, Fort,
Mumbai-400001

Sub:- Clause-41 unaudited result for the Quarter / Half year ended on
30/09/2014

Script Code – 524314

Dear Sir,

We refer Clause 41 of the Listing Agreement and would like to inform that the Board of Directors of the Company has approved and taken on records un audited financial result for the Quarter/Half year ended on 30th September, 2014 on 04/11/2014.

The copy of the result and Limited Review Certificate are enclosed.

Kindly take it on your record.

Thanking You

Yours faithfully,

For, Gujarat Terce Laboratories Limited

(N.P. Prajapati)
Managing Director

Regd. Office & Factory : 122/2, Ravi Estate, Bileshwarpura,
Chhatral, Dist. : Gandhinagar (Gujarat) INDIA
Ph. : (02764) 233182, E-mail : gttl.factory@gmail.com

CIN : L28112GJ1985PLC007753

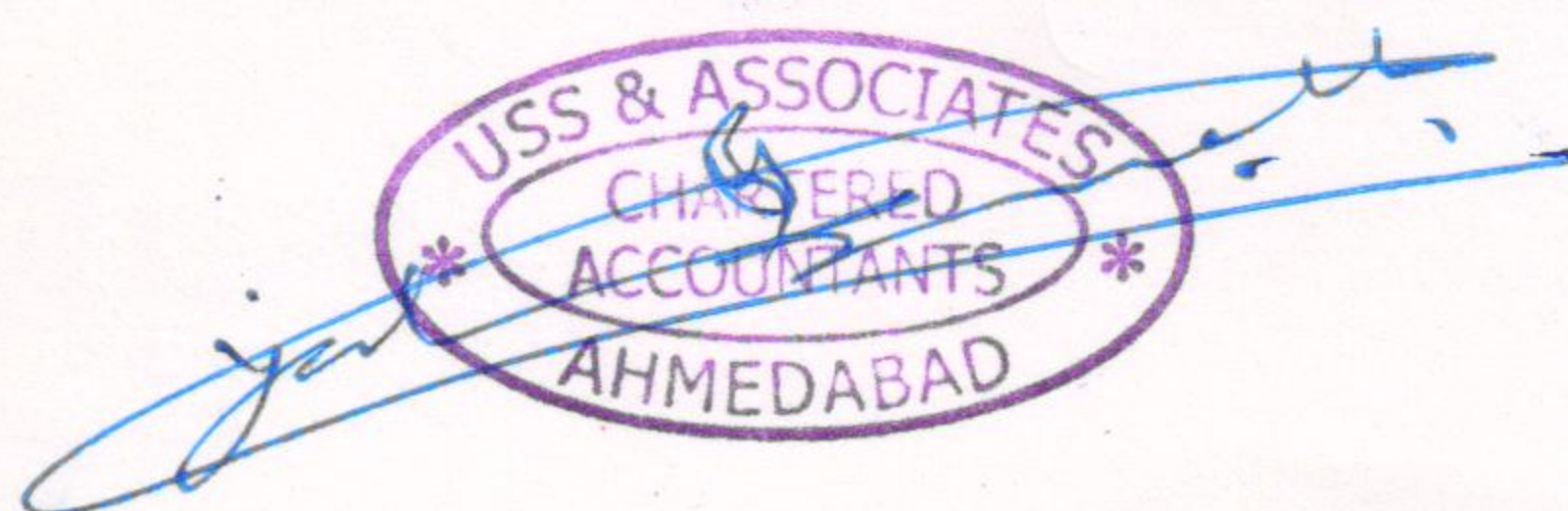




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Gujarat Terce Laboratories Limited.							
Regd.office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist.Gandhinagar, Gujarat							
Unaudited Financial Results for the Quarter/Half year Ended on 30/09/2014. [Rs.In Lacs]							
PART I							
	Particulars	Quarter ended on			Period ended on		Previous Year ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		UnAudited	UnAudited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
a	Net Sales (net of excise duty)	698.71	581.33	676.90	1280.04	1134.47	2884.63
b	Other operating income	5.49	0.88	0.13	6.37	0.35	12.77
	Total Income from operation (net)	704.20	582.21	677.03	1286.41	1134.82	2897.40
2	Expenses:						
	A) Cost of Materials Consumed.	40.55	72.31	73.92	112.86	117.59	356.16
	B) Purchase of stock in trade	157.78	249.05	306.15	406.83	412.38	793.34
	C) Changes in inventories of finished goods, WIP and stock in trade.	81.71	-52.14	-80.12	29.57	-48.41	222.34
	D) Employees benefits expenses.	183.50	169.02	172.27	352.52	332.49	721.98
	E) Depreciation and amortisation expense.	5.84	5.57	5.58	11.41	11.15	33.35
	F) Other Expenditure	72.05	88.37	52.04	160.42	110.04	263.87
	G) Selling & Distribution Expense	141.56	49.01	111.38	190.57	177.94	431.45
	TOTAL EXPENSES	682.99	581.19	641.22	1264.18	1113.18	2822.49
3	Profit from Operations before other income, finance costs & exceptional items. (1-2)	21.21	1.02	35.81	22.23	21.64	74.91
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	21.21	1.02	35.81	22.23	21.64	74.91
6	Finance Costs	13.77	6.33	11.06	20.10	16.52	40.79
7	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	7.44	-5.31	24.75	2.13	5.12	34.12
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from ordinary activities before tax (7+8)	7.44	-5.31	24.75	2.13	5.12	34.12
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	10.06
11	Net Profit/Loss from Ordinary Activities after Tax (9-10)	7.44	-5.31	24.75	2.13	5.12	24.06
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/Loss for the period (11+12)	7.44	-5.31	24.75	2.13	5.12	24.06
14	Share of Profit/loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit/Loss after taxes, Minority Interest and Share of Profit/loss of associates (13+14+15)	7.44	-5.31	24.75	2.13	5.12	24.06



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CIN : L28112GJ1985PLC007753

For Gujarat Terce Laboratories Ltd.

[Signature]

Director





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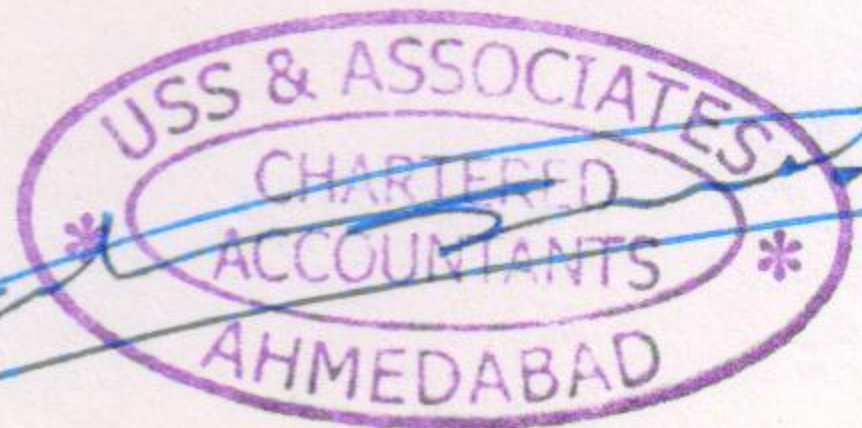
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Regd. office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar, Gujarat							
Unaudited Financial Results for the Quarter/Half year Ended on 30/09/2014. [Rs.In Lacs]							
PART I							
	Particulars	Quarter ended on			Period ended on		Previous
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	Year ended
		UnAudited	UnAudited	Un Audited	Un Audited	Un Audited	Audited
17	Paid up Equity Capital	742.03	742.03	742.03	742.03	742.03	742.03
	Face Value Rs. 10						
18	Reserve excluding-	0	0	0	0	0	0
	Revaluation Reserve						
19 (i)	EPS before Extraordinary Items						
	a) Basic	0.00	0.00	0.33	0.00	0.07	0.32
	b) Diluted	0.00	0.00	0.33	0.00	0.07	0.32
19 (ii)	EPS after Extraordinary Items						
	a) Basic	0.00	0.00	0.33	0.00	0.07	0.32
	b) Diluted	0.00	0.00	0.33	0.00	0.07	0.32
A							
1	PARTICULARS SHAREHOLDING						
	Public Shareholding :						
	Number of shares	4822300	4822300	4822300	4822300	4822300	4822300
	% of share holding	64.99%	64.99%	64.99%	64.99%	64.99%	64.99%
2	Promoters and promoter group						
	share holding						
	A) Pledge/ encumbered						
	- no. of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00	0.00	0.00
	(% of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares	0.00	0.00	0.00	0.00	0.00	0.00
	(% of total share capital of company)	0.00	0.00	0.00	0.00	0.00	0.00
	B) Non encumbered						
	- no. of shares	2598000	2598000	2598000	2598000	2598000	2598000
	- Percentage of shares	100	100	100	100	100	100
	(% of promoter & promoter group)						
	- Percentage of shares	35.01%	35.01%	35.01%	35.01%	35.01%	35.01%
	(% of total share capital of company)						
PARTICULARS							
B	Pending at beginning of quarter	0.00	0.00	0.00	0.00	0.00	0.00
	Received during the quarter	0.00	0.00	0.00	0.00	0.00	0.00
	Disposed of during the quarter	0.00	0.00	0.00	0.00	0.00	0.00
	Remaining unresolved at	0.00	0.00	0.00	0.00	0.00	0.00
	the end of the quarter	0.00	0.00	0.00	0.00	0.00	0.00

Notes:

- Figures have been regrouped wherever necessary.
- The above results were approved by Audit Committee & taken on record by board in its meeting held on 04/11/2014
- Then operation of Metal Devision were stopped w.e.f. 01/04/2013 and necessary intimation to that effect was conveyed to Department of Central Excise on 31/03/2013. The above results reflect working of Pharma Division only.

Place : Ahmedabad

Date : 04/11/2014



For Gujarat Terce Laboratories Ltd.

[Signature]

Managing Director



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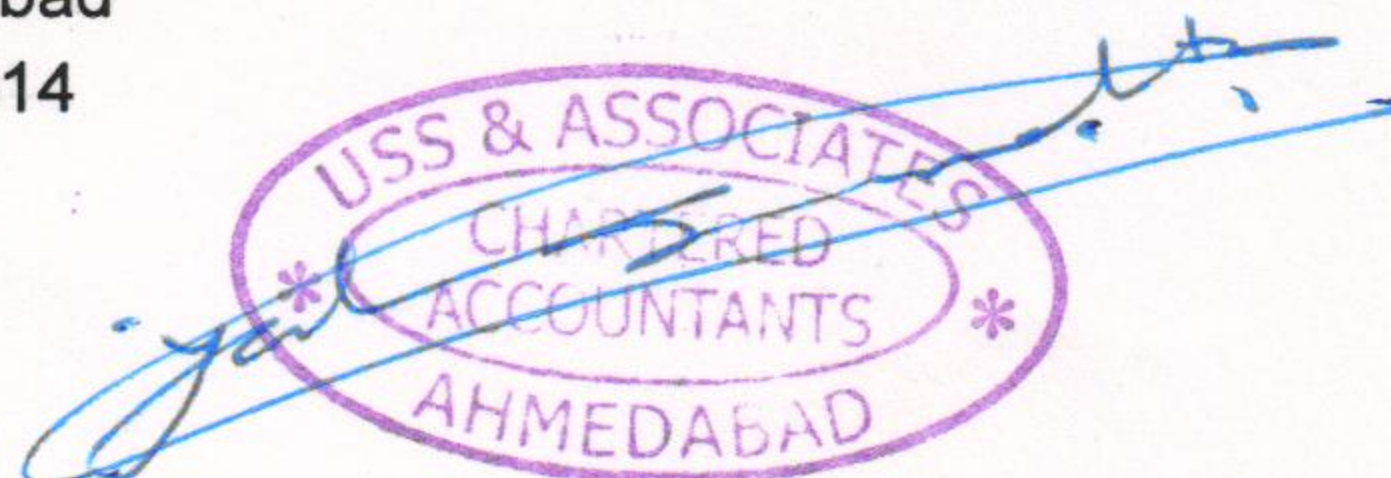
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PART-III		(Rs.In Lacs)	
Standalone Statement of Assets and Liabilities		As at year end 30.09.2014	As at year end 31.03.2014
A	EQUITY AND LIABILITIES	UnAudited	Audited
1	Shareholders' funds		
	(a) Share capital	742.03	742.03
	(b) Reserves and surplus	250.30	351.99
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	992.33	1094.02
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities	0.00	
	(a) Long-term borrowings	27.45	570.21
	(b) Deferred tax liabilities (net)	43.32	43.32
	(c) Other long-term liabilities	84.43	84.28
	(d) Long-term provisions	54.63	54.63
	Sub-total - Non-current liabilities	209.83	752.44
5	Current liabilities		
	(a) Short-term borrowings	289.96	290.94
	(b) Trade payables	139.13	221.11
	(c) Other current liabilities	204.61	222.83
	(d) Short-term provisions	32.82	11.04
	Sub-total - Current liabilities	666.52	745.92
	TOTAL - EQUITY AND LIABILITIES	1868.68	2592.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	195.07	615.10
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.01	0.01
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	339.89	377.22
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	534.97	992.33
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	503.67	422.14
	(c) Trade receivables	404.10	920.60
	(d) Cash and cash equivalents	70.90	113.46
	(e) Short-term loans and advances	130.36	143.85
	(f) Other current assets	224.68	0.00
	Sub-total - Current assets	1333.71	1600.05
	TOTAL - ASSETS	1868.68	2592.38

Place : Ahmedabad

Date : 04/11/2014



For Gujarat Terce Laboratories Ltd.

[Signature]

Managing Director

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Annexure V to Clause 41
Format for the Limited Review Report for companies (other than banks)

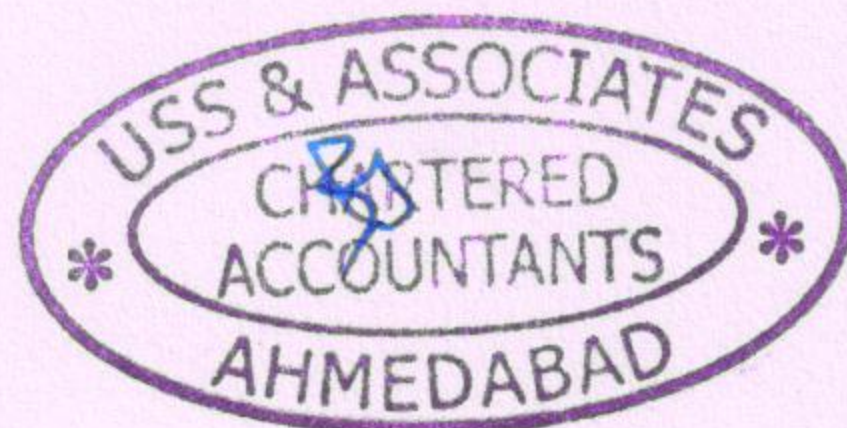
Review Report to:
Gujarat Terce Laboratories Ltd.
The Board of Directors,
Chhatral

Dear Sir,

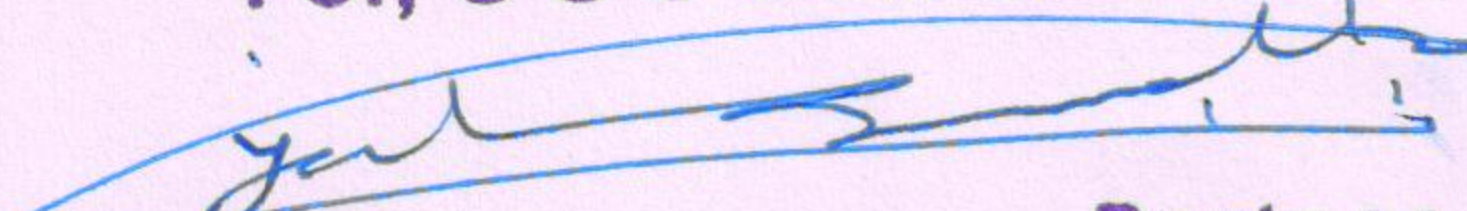
We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Ltd. for the period ended 30-September-2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 04/11/2014



For, U S S & ASSOCIATES


Chartered Accountants **Partner**
Designation: **UJAL MEHTA**
Membership Number: **M.No. 112337**

Note 1.

The Accounting Standard notified pursuant to the companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.