

GUJARAT TERCE LABORATORIES LTD.

Admin. Offl. : 301 & 314, Akashrath Complex, Opp. National Handloom Corporation,
Nr. Law Garden, C.G.Road, Navrangpura, Ahmedabad-380 009.
Ph. : 079-66633700 Fax : 079-66633713 E-mail: gujtercead1@sancharnet.in



31 January 2012

To,
The Department of Corporate Services
The Mumbai Stock Exchange
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building, B. S. Marg
Fort, Mumbai – 400 001

Dear Sir,

Subject: Revised Quarterly results – Three months ended on 31.12.2011

We refer Clause 41 of the Listing Agreement and would like to inform that the Board of Directors of the Company has approved and taken on records unaudited financial results for the quarter ended on 31.12.2011 on 30.01.2012.

The copy of the results is enclosed.

Thanking you

Yours faithfully,

For, Gujarat Terce Laboratories limited

(N. P. Prajapati)

Director

Regd. Offl. & Factory : 122/2, Ravi Estate, Bileshwarapura,
Chhatral, Dist. : Gandhinagar (Gujarat) INDIA
Ph. : (02764) 233182 E-mail : gtlfactory@gmail.com



Unaudited Financial results for the Year/Quarter ended on 31/12/2011 [RS IN LACS]

Particulars	Quarter ended 31/12/2011		Quarter ended 30/09/2011		Quarter ended 31/12/2010		Nine months ended 31/12/2011		Nine months ended 31/12/2010		Twelve months ended 31/03/2011	
	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited
1 Net Sales Pharma	2649.23	2649.23	3501.29	3501.29	434.39	434.39	9287.46	9287.46	1362.05	1362.05	3588.21	3588.21
Total Income	2649.23	2649.23	3501.29	3501.29	434.39	434.39	9287.46	9287.46	1362.05	1362.05	3588.21	3588.21
2 Total Expenditure :												
A) +/- stock in trade & work in progress.	-175.87	-175.87	-26.96	-26.96	6.60	6.60	-201.42	-201.42	-41.54	-41.54	-86.44	-86.44
B) Consumption of raw Materials	37.56	37.56	36.96	36.96	158.28	158.28	143.73	143.73	569.12	569.12	460.66	460.66
C) Purchase of traded goods	2488.87	2488.87	3053.58	3053.58	46.69	46.69	8304.32	8304.32	377.05	377.05	1970.54	1970.54
D) Employees Cost	98.82	98.82	131.51	131.51	118.63	118.63	344.55	344.55	302.41	302.41	424.61	424.61
E) Depreciation	8.11	8.11	7.09	7.09	4.60	4.60	22.23	22.23	13.69	13.69	19.17	19.17
F) Other Expenditure	179.44	179.44	250.30	250.30	136.78	136.78	622.41	622.41	465.53	465.53	693.02	693.02
TOTAL	2636.93	2636.93	3452.48	3452.48	471.58	471.58	9235.82	9235.82	1686.26	1686.26	3481.56	3481.56
3 Profit from Operations before Interest & Exceptional Items (1-2)	12.30	12.30	48.81	48.81	-37.19	-37.19	51.64	51.64	-324.21	-324.21	106.65	106.65
4 Other income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.38	2.38
5 Profit before Interest & Exceptional Items (3+4)	12.30	12.30	48.81	48.81	-37.19	-37.19	51.64	51.64	-324.21	-324.21	109.03	109.03
6 Interest	10.46	10.46	15.73	15.73	6.19	6.19	31.21	31.21	23.76	23.76	35.75	35.75
7 Profit after Interest & but before exceptional items (5-6)	1.84	1.84	33.08	33.08	-43.38	-43.38	20.43	20.43	-347.97	-347.97	73.28	73.28
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit /Loss before tax (7+8)	1.84	1.84	33.08	33.08	-43.38	-43.38	20.43	20.43	-347.97	-347.97	73.28	73.28
10 Tax Expenses	0.00	0.00	1.38	1.38	1.68	1.68	2.00	2.00	4.80	4.80	31.85	31.85
11 Net Profit/Loss from Ordinary Activities after Tax (9-10)	1.84	1.84	31.70	31.70	-45.06	-45.06	18.43	18.43	-352.77	-352.77	41.43	41.43
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Net profit/Loss for the period (11-12)	1.84	1.84	31.70	31.70	-45.06	-45.06	18.43	18.43	-352.77	-352.77	41.43	41.43
14 Paid up Equity Capital	742.03	742.03	742.03	742.03	489.95	489.95	742.03	742.03	489.95	489.95	742.03	742.03
Face Value Rs. 10												
15 Reserve excluding- Revaluation Reserve												
16 EPS												103.80

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Acolate
The Complete Prescription

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For Gujarat Terce Laboratories Ltd.

[Signature]
Director

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Particulars	Quarter ended 31/12/2011		Quarter ended 30/09/2011		Quarter ended 31/12/2010		Nine months ended 31/12/2011		Nine months ended 31/12/2010		Twelve months ended 31/03/2011	
	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited	Un Audited	Audited
a) Basic and Diluted EPS before Extraordinary items	0.02		0.43		-0.92		0.25		-7.17		0.56	
b) Basic and Diluted EPS after Extraordinary items	0.02		0.43		-0.92		0.25		-7.17		0.56	
Public Shareholding :												
Aggregate of non promoters' share holding	4822300		4822300		3722300		4822300		3722300		4822300	
% of share holding	64.99		64.99		75.65		64.99		75.65		64.99	
17 Promoters and promoter group share Holding	0.00		0.00		0.00		0.00		0.00		0.00	
A) Pledge/ encumbered	0.00		0.00		0.00		0.00		0.00		0.00	
- no. of shares	0.00		0.00		0.00		0.00		0.00		0.00	
- Percentage of shares	0.00		0.00		0.00		0.00		0.00		0.00	
(% of promoter & promoter group)	0.00		0.00		0.00		0.00		0.00		0.00	
-Percentage of shares	0.00		0.00		0.00		0.00		0.00		0.00	
(% of total share capital of company)	0.00		0.00		0.00		0.00		0.00		0.00	
B) Non encumbered												
- no. of shares	2598000		2598000		1198000		2598000		1198000		2598000	
- Percentage of shares	100.00		100.00		100.00		100.00		100.00		100	
(% of promoter & promoter group)												
- Percentage of shares	35.01		35.01		24.35		35.01		24.35		35.01	
(% of total share capital of company)												

For Gujarat Terce Laboratories Ltd.

 Director

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Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Twelve months ended
	31/12/2011 Un Audited	30/09/2011 Un Audited	31/12/2010 Un Audited	31/12/2011 Un Audited	31/12/2010 Un Audited	31/03/2011 Audited
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
1 Segment Revenue:						
Pharmaceutical Division	439.29	1060.69	0.00	1499.98	0.00	1853.73
Metal Division	2209.94	5544.53	0.00	7787.48	0.00	1822.57
Total Income	2649.23	6605.22	0.00	9287.46	0.00	3676.30
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales income from operations	2649.23	6605.22	0.00	9287.46	0.00	3676.30
2 Segment results: Profit/loss before tax and interest from each segment						
Pharmaceutical Division	11.42	33.44	0.00	41.23	0.00	-12.47
Metal Division	0.88	11.74	0.00	10.41	0.00	120.56
Total	12.30	45.18	0.00	51.64	0.00	108.09
Less: Interest	10.46	22.91	0.00	31.21	0.00	38.43
Other unallocable expenditure	0.00	0.00	0.00	0.00	0.00	0.00
Add: Other unallocable income	0.00	0.00	0.00	0.00	0.00	1.84
Total profit before tax:	1.84	22.27	0.00	20.43	0.00	71.50
3 Capital Employed (Segment Assets- Segment Liabilities)						
Pharmaceutical Division	759.35	759.35	0.00	759.35	0.00	780.59
Metal Division	325.78	224.17	0.00	325.78	0.00	257.37
Non allocable capital	0.00	0.00	0.00	0.00	0.00	0.00
Total:	1085.13	983.52	0.00	1085.13	0.00	1037.96

Notes

- Figures have been regrouped wherever necessary.
- The above results were reviewed by the audit committee on 29/1/2012 and then approved by the board at its meeting held on 30th January, 2012 at Ahmedabad.
- The number of investor complaints for the quarter ended December 31, 2011 were: Opening- NIL Received- NIL, Disposed- NIL, and Balance- NIL
- In view of uncertainty in international commodities market, the Board has discontinued trading in Metal Division w. e. f. 1/1/20
- The above results were subjected to limited review by the statutory auditors

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For Gujarat Terce Laboratories Ltd.

T. S. P. S. P.
Director