

GUJARAT TERCE LABORATORIES LTD.

Admin. Offi. : 301 & 314, Akashrath Complex, Opp. National Handloom Corporation,
 Nr. Law Garden, C.G. Road, Navrangpura, Ahmedabad-380 009.
 Ph. : 079-66633700 Fax : 079-66633713 E-mail: gujtercead1@sancharnet.in



Date: 30-05-2011

To
 The Department of Corporate Services
 The Mumbai Stock Exchange
 Phiroze Jeejee Bhoy Towers
 1st Floor, Rotunda Building
 B.S.Marg
 Fort, Mumbai-400001

Sub:- Quartely/Yearly result-Three months ended on 31-03-2011

Dear Sir,

We refer Clause 41 of the Listing Agreement and would like to inform that the Board of Directors of the Company in their meeting held on 30/05/2011 has approved and taken on records audited financial result for the quarter/Year ended on 31/03/2011.

The copy of the result is enclosed

Thanking You

Yours Faithfully

For Gujarat Terce Laboratories Limited

(Signature)
 (N.P. Prajapati)
 Director

1	Net Sales	1802.12
2	Total Income	1802.12
3	Total Expenditure	(486.44)
4	A) +/- stock in trade & work in progress	486.44
5	B) Consumption of raw materials	1876.84
6	C) Purchase of finished goods	424.51
7	D) Employee's Cost	19.17
8	E) Depreciation	893.02
9	F) Other Expenditure	3481.53
10	TOTAL	106.59
11	Profit from Operations before interest & exceptional items (1-10)	2.36
12	Other Income	108.01
13	Profit before interest & exceptional items (3+4)	35.75
14	Interest	73.28
15	Profit after interest & but before exceptional items (5-8)	0.00
16	Exceptional items	14.75
17	Profit/Loss before tax (7+8)	25.55
18	Tax Expenses	18.93
19	Net Profit/Loss from Ordinary Activities after Tax (9-10)	13.02
20	Extraordinary items (net of tax expenses)	409.95
21	Net profit/Loss for the period (11-12)	0.00
22	Paid up Equity Capital	41.43
23	Face Value Rs. 10	742.03
24	Reserve excluding- Revaluation Reserve	

Director
 Gujarat Terce Laboratories Ltd.

Regd. Offi. & Factory : 122/2, Ravi Estate, Bileshwarpura,
 Chhatral, Dist. : Gandhinagar (Gujarat) INDIA
 Ph. : (02764) 233182 E-mail : gtl.factory@gmail.com



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Audited Financial results for the Year/Quarter ended on 31/03/2011 [RS IN LACS]

Particulars	3 months ended 31/03/2011 Audited	Corresponding 3 months in the previous year ended on 31/03/2010 Audited	Accounting year ended 31/03/2011 Audited	Previous Accounting year ended 31/03/2010 Audited
1 Net Sales	2226.16	577.28	3588.21	1854.79
Total Income	2226.16	577.28	3588.21	1854.79
2 Total Expenditure :				
A) +/- stock in trade & work in progress	-44.90	95.87	-86.44	148.15
B) Consumption of raw Materials	268.59	300.56	460.66	726.49
C) Purchase of traded goods	1593.49	0.00	1970.54	0.00
D) Employees Cost	122.20	106.33	424.61	334.28
E) Depreciation	5.48	5.82	19.17	18.74
F) Other Expenditure	242.24	67.92	693.02	575.46
TOTAL	2187.10	576.50	3481.56	1803.12
3 Profit from Operations before interest & Exceptional items (1-2)	39.06	0.78	106.65	51.67
4 Other Income	2.37	6.17	2.38	2.88
5 Profit before interest & Exceptional items (3+4)	41.43	6.95	109.03	54.55
6 Interest	11.99	11.72	35.75	39.75
7 Profit after interest & but before exceptional items (5-6)	29.44	-4.77	73.28	14.80
8 Exceptional items	0.00	14.75	0.00	14.75
9 Profit/Loss before tax (7+8)	29.44	9.98	73.28	29.55
10 Tax Expenses	4.03	4.03	31.85	16.53
11 Net Profit/Loss from Ordinary Activities after Tax (9-10)	25.41	5.95	41.43	13.02
12 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
13 Net profit/Loss for the period (11-12)	25.41	5.95	41.43	13.02
14 Paid up Equity Capital	742.03	489.95	742.03	489.95
15 Face Value Rs. 10 Reserve excluding- Revaluation Reserve				

For Gujarat Terce Laboratories Ltd.

Director

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Acolate
The Complete Prescription

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16	EPS	0.34	0.12	0.56	0.26
a) Basic and Diluted EPS before Extraordinary Items					
b) Basic and Diluted EPS after Extraordinary Items					
17	Public Shareholding :				
	Aggregate of non promoters' share holding	4822300	3722300	4822300	3722300
	% of share holding	64.99	75.65	64.99	75.65
18	Promoters and promoter group share holding				
	A) Pledged/encumbered	0.00	0.00	0.00	0.00
	- no. of shares	0.00	0.00	0.00	0.00
	- Percentage of shares	0.00	0.00	0.00	0.00
	(% of promoter & promoter group)	0.00	0.00	0.00	0.00
	-Percentage of shares	0.00	0.00	0.00	0.00
	(% of total share capital of company;	0.00	0.00	0.00	0.00
	B) Non encumbered				
	- no. of shares	2598000	1198000	2598000	1066490
	- Percentage of shares	100.00	100.00	100.00	100.00
	(% of promoter & promoter group)				
	- Percentage of shares	35.01	24.35	35.01	24.35
	(% of total share capital of company)				

Notes

- 1) Figures have been regrouped wherever necessary.
- 2) The above financial results have been approved and taken on record by the Board of Directors of the company at its meeting held on 30th May, 2011 at Ahmedabad.
- 3) The number of investor complaints for the quarter ended March 31, 2011 were: Opening- NIL Received- NIL, Disposed- NIL, and Balance- NIL
- 4) The above results includes bad debts written off to the extent of Rs 88.51 lacs
- 5) The Company has not made provision of Rs 43.13 Lacs towards retirement benefits as it is required under Accounting Standard- 15. The liability is worked out as per valuation report obtained from certified Actuaries. The non provision would not have any impact on the operating profit of Company as it is a non cash expenditure.

For Gujarat Terce Laboratories Ltd.

[Handwritten Signature]
Director

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